



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

February 2019

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI) for February 2019

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Note:

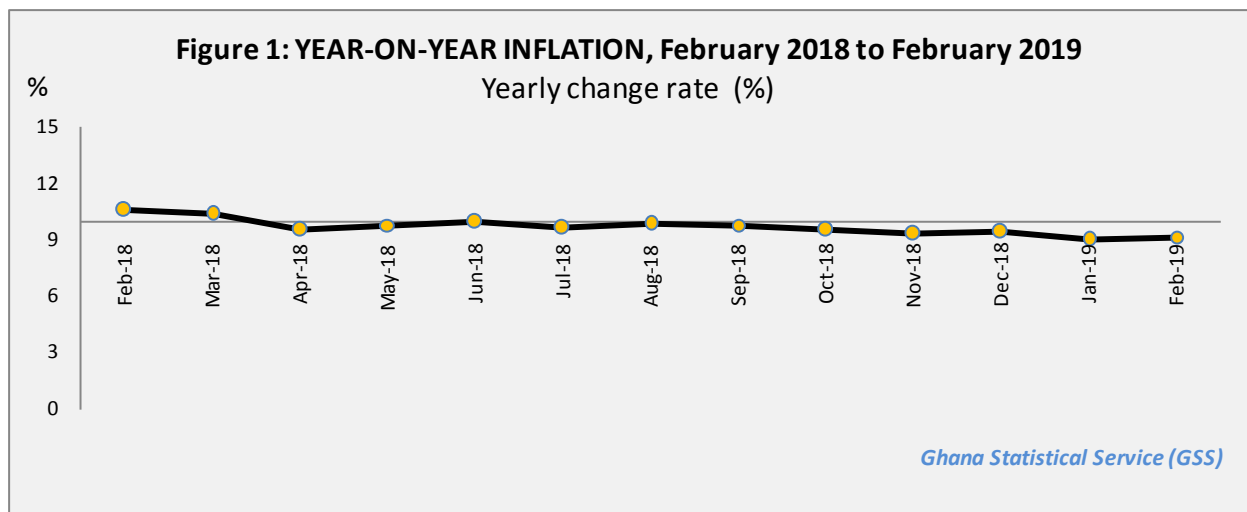
More detailed data in time series format is contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR FEBRUARY 2019

Inflation for February 2019 rose slightly to 9.2%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 9.2 percent in February 2019 up by 0.2 percentage point from the 9.0 percent recorded in January 2019 (Figure 1). This rate of inflation for February 2019 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from February 2018 to February 2019.



The monthly change rate for February 2019 was 1.0 percent same as the rate recorded for January 2019.

Food and non-food inflation for February 2019

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 8.1 percent. This is 0.1 percentage point higher than the 8.0 percent recorded in January 2019. Four subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 8.1 percent. The subgroups were Coffee, tea and cocoa

(11.6%), Fruits (10.0%), Mineral water, soft drinks, fruit and vegetable juices (9.9%) and Meat and meat products (9.1%).

The non-food group recorded a year-on-year inflation rate of 9.7 percent in February 2019, compared to the rate of 9.5 percent recorded in January 2019. Five subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average rate of 9.7 percent. Clothing and footwear (13.3%), Recreation and Culture (13.2%), Transport (12.8%), Furnishing, Household Equipment and Routine Maintenance (11.6%) and Miscellaneous goods and services (10.0%). Inflation was lowest in the Housing, Water, Electricity, Gas and Others Fuels subgroup (2.6%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 7.9 percent in the Upper East Region to 11.4 percent in Upper West region. Four regions (Upper West, Brong Ahafo, Western and Ashanti) recorded inflation rates above the national average rate and Volta region recorded the same inflation rate as the national average of 9.2 percent.

Year- on-year inflation by regions

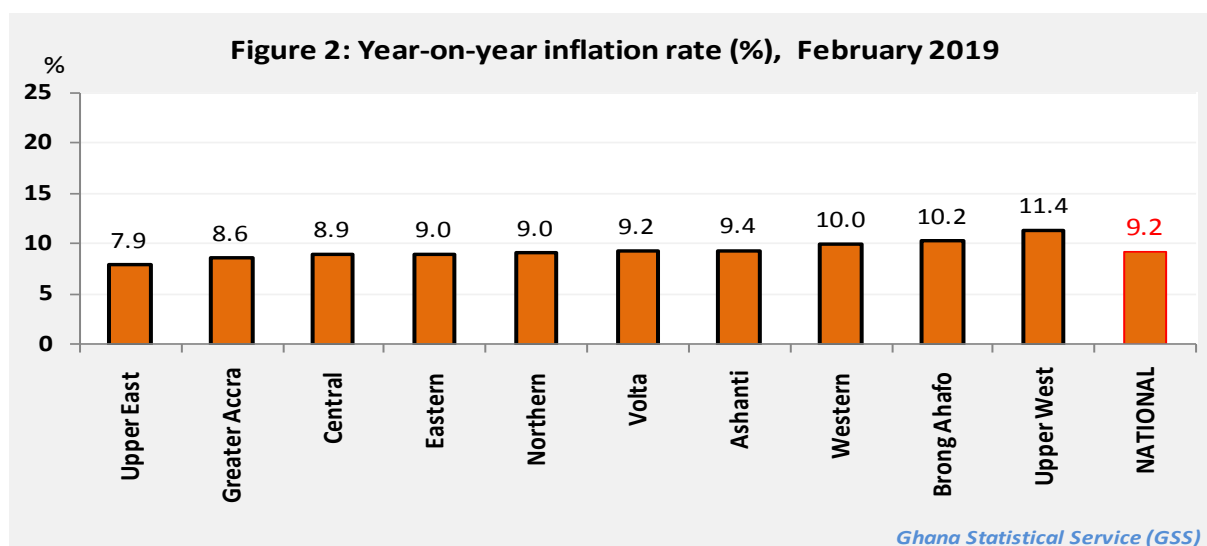


Table 1: Consumer Price Index, February 2018 to February 2019

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Feb-18	211.9	0.9	10.6
Mar-18	214.1	1.1	10.4
Apr-18	216.0	0.9	9.6
May-18	218.1	1.0	9.8
Jun-18	220.4	1.0	10.0
Jul-18	221.1	0.4	9.6
Aug-18	221.1	0.0	9.9
Sep-18	221.0	0.0	9.8
Oct-18	222.6	0.7	9.5
Nov-18	224.2	0.7	9.3
Dec-18	226.7	1.1	9.4
Jan-19	229.0	1.0	9.0
Feb-19	231.3	1.0	9.2

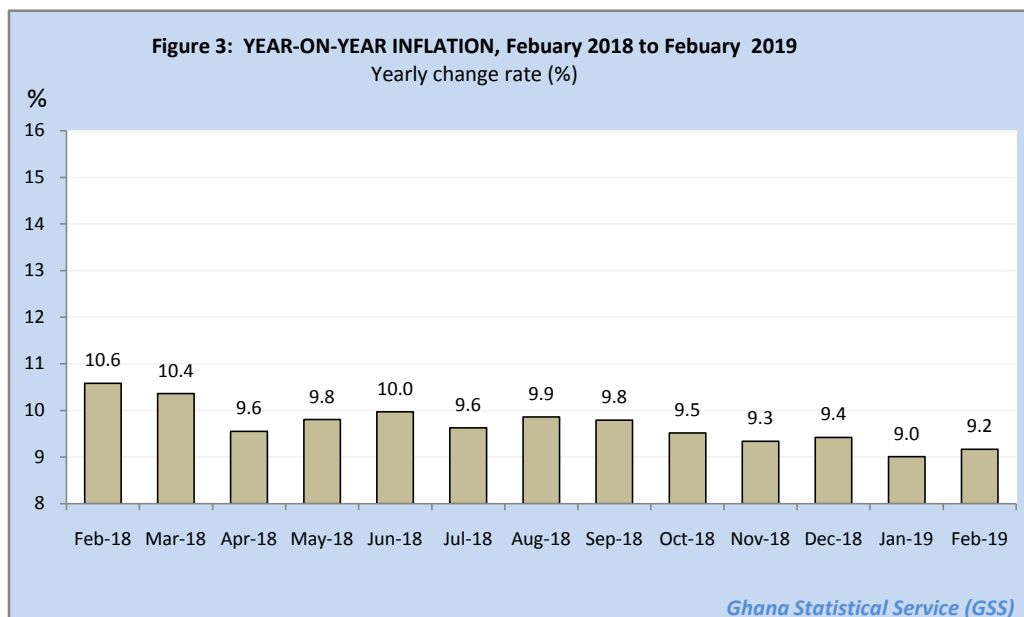


Table 2: Food and non-food inflation , February 2018 to February 2019

Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Feb-18	7.2	12.2	10.6
Mar-18	7.3	11.8	10.4
Apr-18	7.4	10.6	9.6
May-18	7.6	10.9	9.8
Jun-18	7.3	11.2	10.0
Jul-18	7.4	10.7	9.6
Aug-18	7.9	10.8	9.9
Sep-18	8.7	10.3	9.8
Oct-18	8.9	9.8	9.5
Nov-18	8.6	9.7	9.3
Dec-18	8.7	9.8	9.4
Jan-19	8.0	9.5	9.0
Feb-19	8.1	9.7	9.2

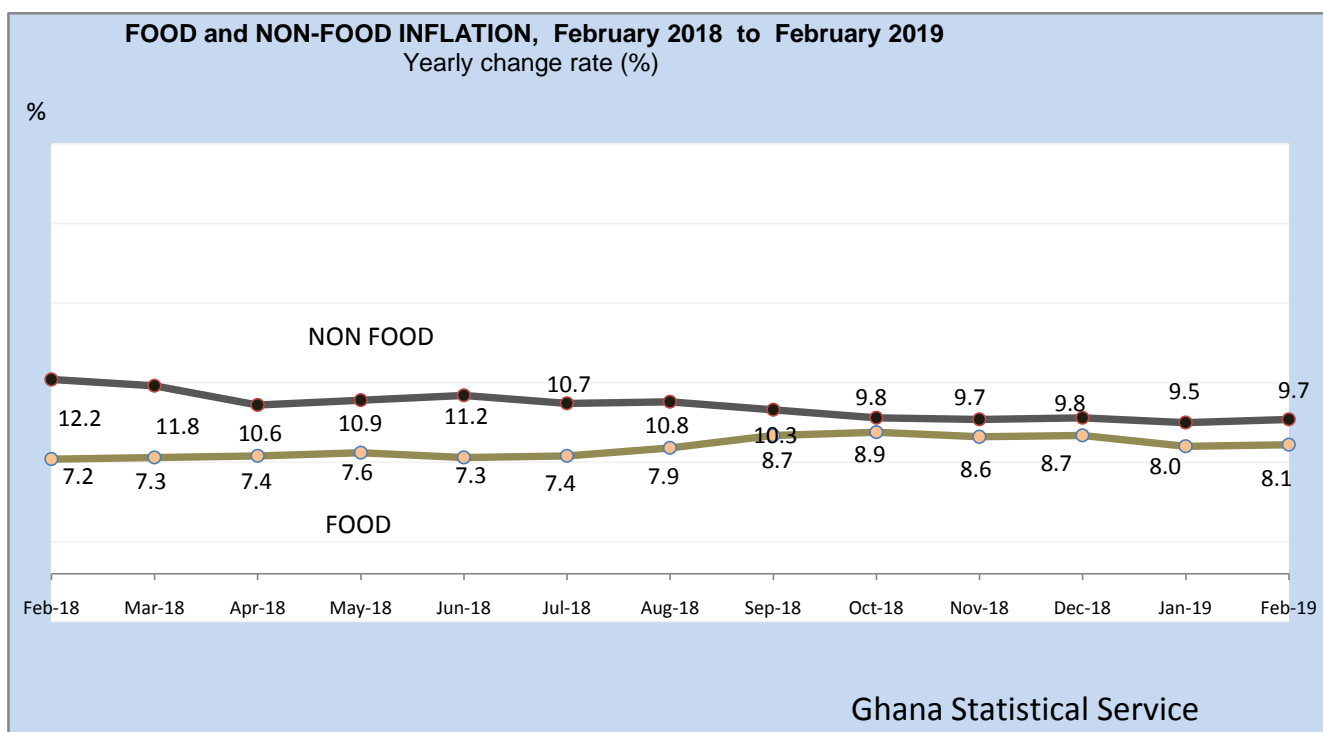


Table 3: Inflation by COICOP* major groups, February 2019

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100	231.3	1.0	9.2
Housing, Water, Electricity, Gas and Others Fuels	8.6	331.7	0.3	2.6
Communicatons	2.7	170.8	0.7	5.3
Health	2.4	211.7	0.5	5.3
Education	3.9	239.1	0.5	8.0
Food and Non-alcoholic Beverages	43.9	162.8	1.2	8.1
Hotels, Cafes and Restuarants	6.1	211.3	1.5	8.3
Alcoholic Beverages, Tobacco and Narcotics	1.7	226.4	1.1	8.8
Miscellaneous Goods and Services	7.1	253.5	1.3	10.0
Furnishings, Household Equipment and Routine Maintenance	4.7	281.3	1.4	11.6
Transport	7.3	374.0	0.3	12.8
Recreation and Culture	2.6	297.5	1.3	13.2
Clothing and Footwear	9.0	299.0	1.4	13.3

* Classification of Individual Consumption by Purpose

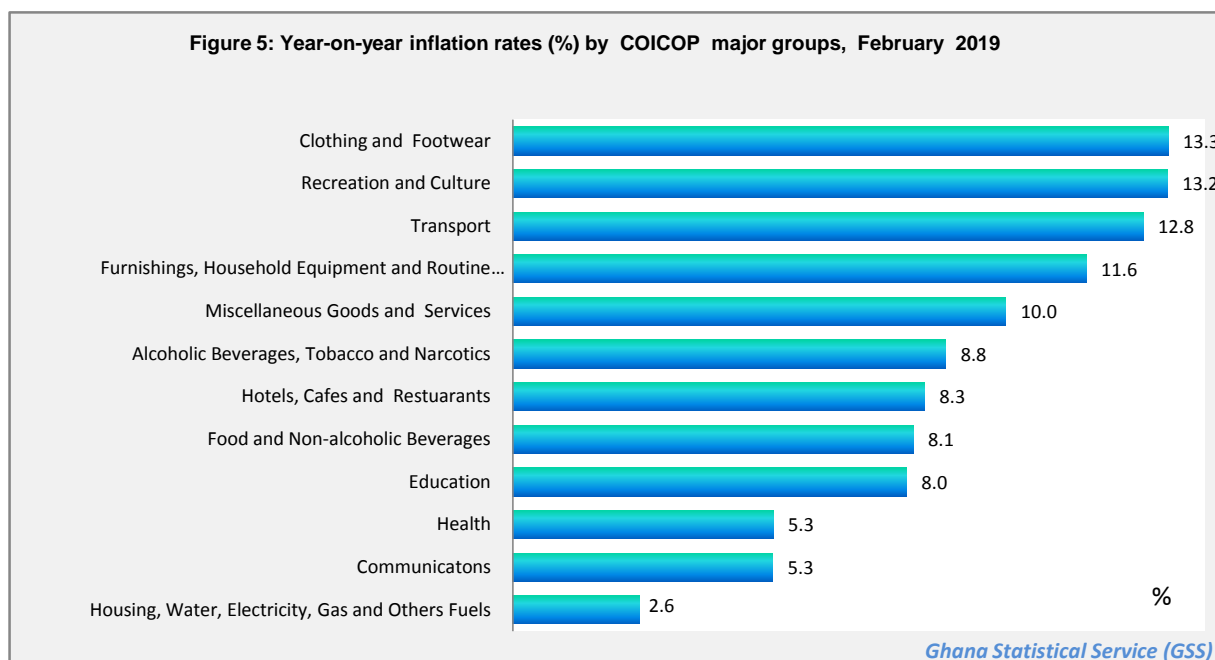


Table 4: Food* Inflation by subgroups, February 2019

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	162.8	1.2	8.1
Cereals and cereal products	1.8	148.9	0.3	3.9
Sugar, jam, honey, chocolate and confectionery	1.0	154.8	1.0	6.0
Food products n.e.c.	0.8	146.0	0.1	6.2
Milk, cheese and eggs	1.8	131.5	1.2	6.3
Oils and fats	10.7	141.6	0.5	7.0
Vegetables	1.5	138.6	1.2	7.7
Fish and sea food	9.6	147.0	1.8	8.0
Meat and meat products	3.8	159.2	0.7	9.1
Mineral water, soft drinks, fruit and vegetable juices	9.8	126.4	1.7	9.9
Fruits	2.2	138.0	1.3	10.0
Coffee, tea and cocoa	0.8	161.3	1.2	11.6

* Food and non-alcoholic beverages

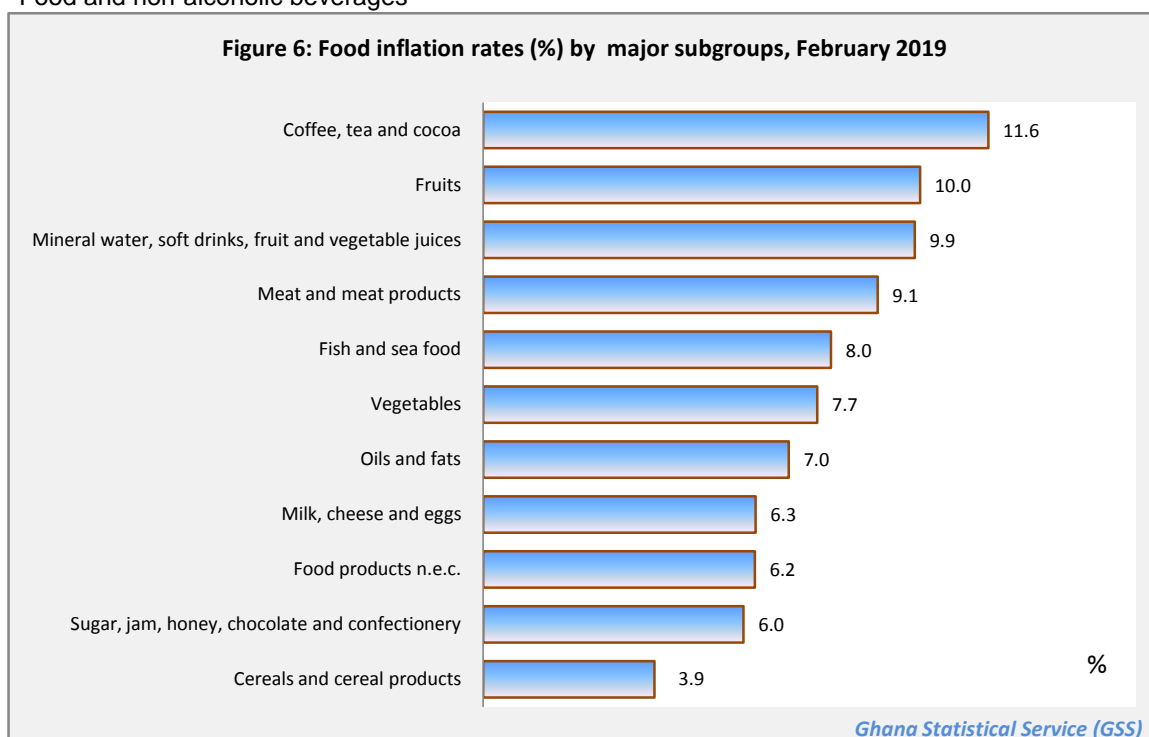


Table 5: Regional CPI, February 2019

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	201.4	1.0	7.9
Greater Accra Region	240.1	0.9	8.6
Central Region	226.3	1.0	8.9
Eastern Region	226.4	1.1	9.0
Northern Region	222.3	1.1	9.0
Volta Region	214.8	1.1	9.2
Ashanti Region	241.2	0.9	9.4
Western Region	234.9	1.1	10.0
Brong Ahafo Region	225.2	1.2	10.2
Upper West Region	216.3	1.3	11.4
NATIONAL	231.3	1.0	9.2

Figure 7: Regional inflation rates (Year-on-year) - February 2019

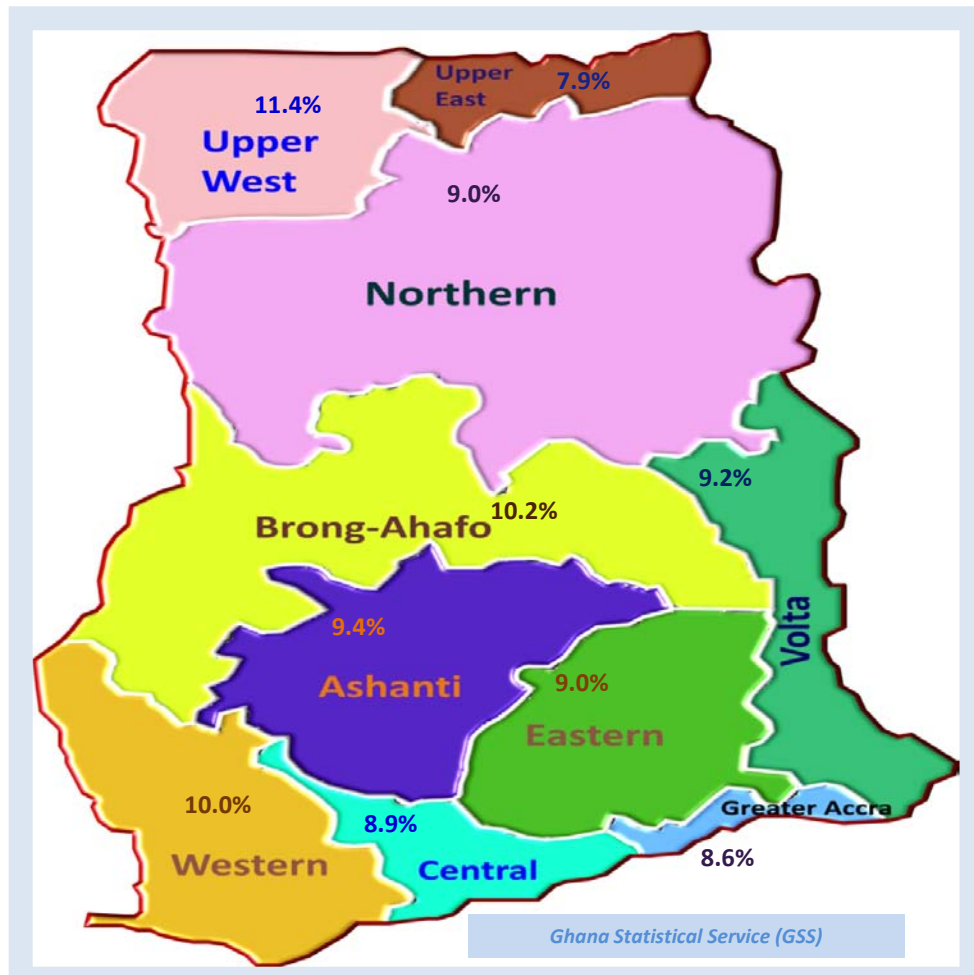


Table 6: Regional CPI and change rates, February 2019

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	172.7	291.3	234.9
Central Region	160.5	284.9	226.3
Greater Accra Region	173.8	283.0	240.1
Eastern Region	158.0	299.3	226.4
Volta Region	158.6	271.6	214.8
Ashanti Region	155.8	294.1	241.2
Brong Ahafo Region	156.0	280.2	225.2
Northern Region	163.2	276.0	222.3
Upper East Region	129.9	269.3	201.4
Upper West Region	147.5	265.7	216.3
NATIONAL	162.8	284.9	231.3
Month-on-month inflation rate (%)			
Western Region	1.2	1.1	1.1
Central Region	1.3	0.9	1.0
Greater Accra Region	1.1	0.8	0.9
Eastern Region	1.2	1.0	1.1
Volta Region	1.2	1.1	1.1
Ashanti Region	1.2	0.8	0.9
Brong Ahafo Region	1.2	1.2	1.2
Northern Region	1.0	1.1	1.1
Upper East Region	0.9	1.0	1.0
Upper West Region	0.9	1.4	1.3
NATIONAL	1.2	0.9	1.0
Year-on-year inflation rate (%)			
Western Region	8.5	10.8	10.0
Central Region	8.1	9.3	8.9
Greater Accra Region	8.3	8.7	8.6
Eastern Region	7.5	9.8	9.0
Volta Region	8.0	10.0	9.2
Ashanti Region	8.5	9.6	9.4
Brong Ahafo Region	8.4	11.0	10.2
Northern Region	6.7	10.3	9.0
Upper East Region	5.8	8.8	7.9
Upper West Region	6.4	13.5	11.4
NATIONAL	8.1	9.7	9.2